DELHI INTERNATIONAL ARBITRATION CENTRE (DIAC) HIGH COURT OF DELHI: NEW DELHI

No. 11/DHC/D140/2022

Dated: 15-11-2022

NOTIFICATION

In exercise of powers conferred upon the Competent Authority under Rule 8 of the Delhi International Arbitration Centre (Administrative Costs & Arbitrators' Fees) Rules, 2018, the Schedule B i.e. Arbitrators' Fees under the Delhi International Arbitration Centre (Administrative Costs & Arbitrators' Fees) Rules, 2018 has been amended which shall come into force with effect from 01.12.2022, & shall apply to cases where arbitration has been commenced on or after 01.12.2022, in terms of Section 21 of the Arbitration & Conciliation Act, 1996.

The amended Schedule B is annexed as Annexure 1.

(Nikhil Chopra)
Coordinator-cum-Registrar
Delhi International Arbitration Centre,
High Court of Delhi, New Delhi

SCHEDULE B Arbitrators' Fees*

AIDITATOIS TEES	
Sum in dispute (in Rs.)	Fees
Up to Rs. 5,00,000	Rs. 45,000
Above Rs. 5,00,000 and	Rs. 45,000 plus 3.5 per cent of the
up to Rs. 20,00,000	claim amount over and above Rs.
	5,00,000
Above Rs. 20,00,000 and	Rs. 97,500 plus 3 per cent of the
up to Rs. 1,00,00,000	claim amount over and above Rs.
1	20,00,000
Above Rs. 1,00,00,000 and	Rs. 3,37,500 plus 1.5 per cent of
up to Rs. 10,00,00,000	the claim amount over and above
	Rs. 1,00,00,000
Above Rs. 10,00,00,000	Rs. 16,87,500 plus 1 per cent of the
and up to Rs. 20,00,00,000	claim amount over and above
	Rs.10,00,00,000
Above Rs. 20,00,00,000	Rs. 26,87,500 plus 0.5 per cent of
(1-100)	the claim amount over and above
	Rs. 20,00,00,000 , with a
	maximum ceiling of
	Rs. 60,00,000
	Note: This ceiling relates to entire
	fee (fixed as well as the variable
	amount).
	MILO WALLY

*The Fee Schedule indicates the fee payable to each Arbitrator comprising the Tribunal.

In the event, the Arbitral Tribunal is a sole arbitrator, he shall be entitled to an additional amount of twenty-five per cent of the fee payable as per the table set out above.